## Minutes Town of Yemassee Town Council July 17, 2020 Budget Workshop; 10:00AM 101 Town Cir, Yemassee, SC 29945

## Attendance:

<u>Present:</u> Mayor Colin Moore, Mayor Pro-Tem Peggy O'Banner, Councilmember Alfred Washington, Councilmember Michelle Hagan, Town Clerk Matthew Garnes & Chief Gregory Alexander

Absent: Council Member Simmons

Media Present: Lowcountry Inside Track

### Call to Order:

Mayor Moore called the Friday July 17, 2020 Budget Workshop to order at 10:06AM

### **Pledge of Allegiance & Invocation:**

Council Member O'Banner gave the invocation and lead the Pledge of Allegiance.

#### **Determination of Quorum:**

Mayor Moore, Council Member(s) Hagan, O'Banner, and Washington were present. Council Member Simmons was absent.

# Workshop Items (General Fund)

Mr. Garnes gave a presentation regarding the Proposed FY21 Consolidated Budget for the Town of Yemassee. He advised the budget was lean due to COVID-19 revenue shortfalls, but the Town has seen steady growth in Property Tax Revenues, Permits, Business Licenses and Hospitality Taxes from the steady stream of Annexations. He reported that the Town has no long-term debt obligations which is outstanding for a municipality of our size. For 2021, there are six budget goals for the Town, they are economic growth, diversification of tax base, fiscal sustainability, infrastructure, supporting continuous operational improvements and building a resilient Town of Yemassee. There is currently one major fund which is the General Fund, but it may be prudent to look at a Capital Projects Fund and Debt Service fund down the road. Mr. Garnes gave a summary of all the Departments; Council was able to ask questions as they arose.

There was no public comment

# <u>Adjournment</u>

Mayor Moore asked for motion to adjourn the Budget Workshop and to go into the Special Town Council Meeting. Council Member O'Banner made the motion to adjourn. Second by Council Member Hagan. All in favor, Budget Workshop Adjourned at 11:04AM.