

RESOLUTION 22-10
A RESOLUTION OF THE TOWN OF YEMASSEE, SOUTH CAROLINA, TOWN COUNCIL AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE TOWN OF YEMASSEE AND THE COUNTIES OF BEAUFORT AND JASPER, TOWN OF BLUFFTON, TOWN OF PORT ROYAL, TOWN OF HILTON HEAD ISLAND, CITY OF BEAUFORT AND THE CITY OF HARDEEVILLE TO JOINTLY CREATE, FUND, AND OPERATE A REGIONAL HOUSING TRUST FUND

WHEREAS, the member Parties of Beaufort County, Jasper County, the Town of Hilton Head Island, the Town of Bluffton, the Town of Yemassee and City of Hardeeville belong to a regional association that seeks to identify problems and opportunities that face the entire southern low country as identified by each member jurisdiction known collectively as the Southern Lowcountry Regional Board ("SoLoCo"); and

WHEREAS, the member Parties of Beaufort County, Jasper County, the Town of Hilton Head Island, the Town of Bluffton, and the City of Hardeeville, known collectively as the Southern Lowcountry Regional Board ("SoLoCo"), desired to expand the regional housing trust fund study area by inviting the member parties making up the Northern Regional Plan Committee of City of Beaufort, Town of Port Royal and Town of Yemassee to also participate in the initiative; and

WHEREAS, the Parties recognize that decent, affordable housing is important in that it fulfills a basic human need for shelter, contributes to the well-being of families, provides stability which may lessen the catalysts of physical illness and mental illness and stress, and is a critical component of the economic vitality of the region to attract and retain employees in the local workforce; and

WHEREAS, private enterprise and investment has not produced, without government assistance, the needed construction of sanitary, decent, and safe residential housing that people with lower incomes can afford to buy or rent; and

WHEREAS, the Parties commissioned an analysis of regional housing needs and a recommendation report which was completed August 2021 by Asakura Robinson and presented to SoLoCo; and

WHEREAS, the Asakura Robinson report recommended the establishment of a non-profit 501c (3) Regional Housing Trust Fund ("RHTF") in accordance with legislation passed by the South Carolina State Legislature known as the "William C. Mescher Local Housing Trust Fund Enabling Act" which, inter alia, allows for the establishment of Regional Housing Trust Funds among local governments; and

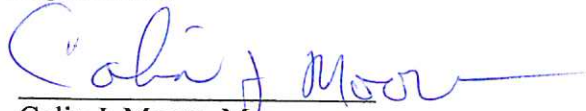
WHEREAS, the purpose of this intergovernmental agreement (hereinafter "Agreement") is to authorize the parties to jointly create, fund, and operate a regional housing trust fund and an Oversight board to improve affordable housing; and

WHEREAS, the Town of Yemassee wishes to contribute \$16,967 which is an amount equal to three percent (3%) of American Rescue Fund Act funds received by the Town; and

WHEREAS, funding contributions in succeeding years will be in proportion to the population of the participating jurisdictions.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Yemassee, SC, that the Town Clerk is authorized to enter into an intergovernmental agreement with Beaufort and Jasper Counties, Town of Bluffton, Town of Port Royal, Town of Hilton Head Island, City of Beaufort, and City of Hardeeville to contribute funding for the Regional Housing Trust Fund:

PASSED AND ADOPTED by the Town Council of the Town of Yemassee, SC this 9th day of August 2022.



Colin J. Moore, Mayor



ATTEST: Matthew E. Garnes, Town Clerk

(Seal)